

OXYGEN AUTOMATIC SAVINGS TERMS AND CONDITIONS

EFFECTIVE June 16, 2021

PLEASE READ THIS DOCUMENT CAREFULLY

I. AUTOMATIC SAVINGS TERMS AND CONDITIONS

A. Eligibility

The Oxygen accountholder must have an open and active Oxygen Deposit Account (“Deposit Account”) and an Oxygen Savings Account (“Savings Account”) to be eligible to select and utilize the Automatic Savings features (“Automatic Savings”).

Oxygen reserves the right to cancel or modify the Automatic Savings features, or terminate the accountholder’s eligibility at any time with or without prior notice. To the extent there is a conflict between these Terms and Conditions and the Oxygen Savings Account Agreement, these Terms and Conditions will control only with respect to the Automatic Savings features.

B. Definitions

- Oxygen Savings Account: An optional account in which an Oxygen accountholder can manually or automatically transfer funds from an Oxygen Deposit Account. Please see your Oxygen Savings Account Agreement for full terms and conditions.
- Savings Goal: An optional feature of the Oxygen Savings Account in which an Oxygen accountholder can allocate funds within the Savings Account to help track or save towards certain goals set by the accountholder. The allocated funds towards a Savings Goal(s) remain in the Oxygen Savings Account, and are included as part of the total balance of the Savings Account. The accountholder can manually allocate funds within the Savings Account to specific Savings Goals, or can set up automatic transfers from the Deposit Account by utilizing Savings Goal Rules.
- Savings Goal Rule: An optional feature within the Oxygen Savings Account in which an Oxygen accountholder can create rules that will automatically transfer funds from the Oxygen Deposit Account to the Savings Account. The two types of rules are “Round Up Spare Change” and “Save When You Get Money” (please see details of these rules below in Section II. Automatic Savings Features).

C. Opt-in

Automatic Savings features may be activated or disabled by the accountholder at any time in the Savings Account screen under each Savings Goal in the Oxygen mobile app.

II. AUTOMATIC SAVINGS FEATURES

A. Round Up Spare Change

Once the accountholder creates a Round Up Spare Change rule for a Savings Goal, each purchase made by the accountholder with the Oxygen Visa® Debit Card will be rounded up to the nearest whole U.S. dollar. This rounded amount (between \$0.01 and \$0.99) is then multiplied by the “Spare Change Accelerator” (between 1 and 10). The final calculated amount will be transferred from the accountholder’s Deposit

Account balance to the Savings Account balance. This transfer is referred to as the “Round Up Spare Change Transfer”.

- Definition of a **PURCHASE**: A purchase for the Round Up Spare Change rule is any completed (i.e. settled) card present or card not present Personal Identification Number (“PIN”) or signature purchase transaction made using the Oxygen Debit Card or Oxygen Virtual Cards. This includes online transactions made using the 16-digit card number.
 - NOT a **PURCHASE**: Any cash withdrawal from an Automated Teller Machine (“ATM”) or Over The Counter (“OTC”) cash withdrawal; bill payment transactions using the Oxygen mobile app; cash back received at a Point-of-Sale device; Online Transfers between the Deposit Account and the Savings Account; ACH Credits initiated from the Oxygen mobile app to another bank account you own; electronic Automated Clearing House (“ACH”) debit transactions; and peer to peer transfers from services such as PayPal, Cash App, or Venmo.
 - All round up amounts are based on the U.S. dollar value of the transactions. Foreign purchases are rounded up to the nearest whole dollar after the purchase is converted to U.S. dollars.
- Definition of a **SPARE CHANGE ACCELERATOR**: The Spare Change Accelerator is a feature of the Round Up Spare Change rule that allows the accountholder to increase, or multiply, the amount of funds that are automatically transferred from the Deposit Account to the Savings Account in a Round Up Spare Change rule. An Accountholder can set the Spare Change Accelerator to automatically multiply the amount of spare change by 1, 2, 3, 4, 5 and 10.
 - For example, an accountholder can create a Round Up Spare Change rule for a particular Savings Goal and set the Spare Change Accelerator at “5x”. This means, the spare change of any purchase toward the goal will be multiplied by five (5). And that total multiplied amount will be transferred from the Deposit Account to the Savings Account.

If there is a purchase of \$3.75, leaving \$0.25 of “spare change” [\$3.75 is rounded up by \$0.25 to the nearest whole dollar of \$4.00; meaning \$0.25 of spare change], and the Spare Change Accelerator was set to “5x”, \$1.25 would be transferred from the Deposit Account to the Savings Account as the Round Up Spare Change Transfer [\$0.25 x 5 = \$1.25].

- An accountholder can create multiple Savings Goals in the Savings Account. Each Savings Goal can have a Round Up Spare Change rule assigned to it. Therefore, one (1) qualified purchase can initiate a Round Up Spare Change Transfer, but the funds from this one (1) transfer can be allocated to multiple Savings Goals within the Savings Account.
 - For example, an accountholder creates three (3) Savings Goals [Goal A, Goal B, Goal C], each with a Round Up Spare Change rule. The rule for Goal A has a Spare Change Accelerator of 1x, the rule for Goal B is set at 3x, and the rule for Goal C is at 10x. If there is a purchase of \$3.75, leaving \$0.25 of “spare change”, a total amount of **\$3.50** would be transferred from the Deposit Account to the Savings Account as the cumulative Round Up Spare Change Transfer, and allocated to each Savings Goal accordingly.

$$\begin{array}{r}
 [(\$0.25 \times 1 = \$0.25) + (\$0.25 \times 3 = \$0.75) + (\$0.25 \times 10 = \$2.50)] \\
 \begin{array}{rccccc}
 & \text{Goal A} & & \text{Goal B} & & \text{Goal C} \\
 [& \$0.25 & + & \$0.75 & + & \$2.50 & = & \mathbf{\$3.50}]
 \end{array}
 \end{array}$$

- **Exceptions**

- A Round Up Spare Change Transfer will not be made if a purchase transaction consists of a whole dollar amount, e.g., \$3.00.
- A Round Up Spare Change Transfer will not be initiated if the transfer will bring the Oxygen Deposit Account balance below \$25.00.
- If, at the time of purchase authorization, the accountholder's Deposit Account has insufficient funds to cover the full amount of the Round Up Spare Change Transfer(s), the transfer(s) to the Savings Account will not be made.
- However, if the accountholder's Deposit Account has sufficient funds to cover one or more of the Round Up Spare Change Transfers, but not *all* of the transfers, the Round Up Spare Change Transfers will be initiated in the order of date created, from oldest to newest created Round Up Spare Change Rule.
- If an accountholder's purchase is cancelled or reversed for any reason (including filing a dispute claim), the corresponding Round Up Spare Change Transfer will not be reversed. However, you can adjust your Automatic Savings settings, initiate an individual transfer to or from your Savings Account, or request a reversal of an automatic transfer at any time within the Oxygen mobile app.

B. Save When You Get Money

Once the accountholder creates a Save When You Get Money rule for a Savings Goal, a percentage or specific dollar amount of each qualified deposit of at least \$50.00 or more to the Deposit Account will be automatically transferred to the Savings Account. This transfer is referred to as the "Save When You Get Money Transfer".

- Qualified Deposits consist of: Any incoming ACH transfer from an external institution to the accountholder's Oxygen Deposit Account including one-time transfers initiated from the Oxygen mobile app to the Deposit Account, incoming wire transfers to the Deposit Account, mobile check deposits using the Oxygen mobile app, cash deposits using the Oxygen Visa® Debit Card at Green Dot® locations, and any Visa Money Transfers to the Deposit Account.
- The qualified deposit transaction must be at least \$50.00.
- An accountholder can create multiple Savings Goals in the Savings Account. Each Savings Goal can have a Save When You Get Money rule assigned to it. One qualified deposit can initiate multiple Save When You Get Money transfers from the Deposit Account to the Savings Account.
 - For example, an accountholder creates three (3) Savings Goals [Goal A, Goal B, Goal C], each with a Save When You Get Money rule. The rule for Goal A has been specified to transfer 25% of any qualified deposit, the rule for Goal B is set to transfer 10%, and the rule for Goal C has been specified to transfer \$20 of any qualified deposit.

If a qualified deposit of \$200 is made to the Oxygen Deposit Account, a total of **\$90.00** will be transferred from the Deposit Account to the Savings Account, and allocated to each Savings Goal accordingly.

$$\begin{array}{r}
 [(\$200 \times 25\% = \$50.00) + (\$200 \times 10\% = \$20.00) + (\$20.00)] \\
 \begin{array}{rcccl}
 & \text{Goal A} & & \text{Goal B} & & \text{Goal C} \\
 [& \$50.00 & + & \$20.00 & + & \$20.00 & = & \mathbf{\$90.00}
 \end{array}
 \end{array}$$

- **Exceptions:**

- After a qualified deposit settles to the Deposit Account, and there are insufficient funds in the Deposit Account to cover the full amount of the Save When You Get Money transfer(s) you requested, the transfer(s) to the Savings Account will not be made.

However, if your Deposit Account has sufficient funds to cover one or more of the Save When You Get Money transfers, but not *all* of the transfers, the Save When You Get Money transfers will be initiated in the order of when the Save When You Get Money rules were created, from oldest to newest.

- If your deposit to the Deposit Account is cancelled or returned to the originator for any reason (including filing a dispute claim), the corresponding Save When You Get Money transfer will not be reversed. Rather, the amount of the cancelled or returned deposit will be deducted from your Deposit Account balance. If there are not enough funds in your Deposit Account at that time, the Deposit Account could become overdrawn. See the "*No Overdrafts.*" and "*Right to Set Off.*" sub-sections in your Deposit Account Agreement for more information about what could occur if your Deposit Account has a negative balance. However, you can adjust your Automatic Savings settings, initiate an individual transfer from your Savings Account to your Deposit Account, or request a reversal of an automatic transfer at any time within the Oxygen mobile app.

These Terms and Conditions are effective 06/2021